

Central Atlantic Conference. United Church of Christ
Budget Assumptions for 2021 Budget

Income Assumptions:

- Our Church's Wider Mission (OCWM) is expected to remain the same as 2020, with the exception of additional dollars from dually aligned and newly affiliated congregations in the NJ Association
- The momentum achieved by Friends of the Conference in 2019 and 2020 is expected to continue into 2021
- **A grant is expected to allow the CAC to cover planned expansion in financial / accounting operations**

Expense Assumptions:

- Salary expense has increased to reflect:
 - 1.6% increase, in keeping with CAC salary guidelines
 - Coverage for Marvin Silver sabbatical
- **Expenses for part time Finance Manager and retainer for legal assistance**
- Beginning to search for settled ACM
- Reduction in travel costs as more meetings are virtual
- Funding for lower costs for General Synod (virtual) and CAC Annual Meeting (may be hybrid)
- **Increased funding for ministerial excellence initiatives**
- **Increased funding for anti-racism initiatives**

Note – Those in **bold** relate to the implementation of strategic objectives

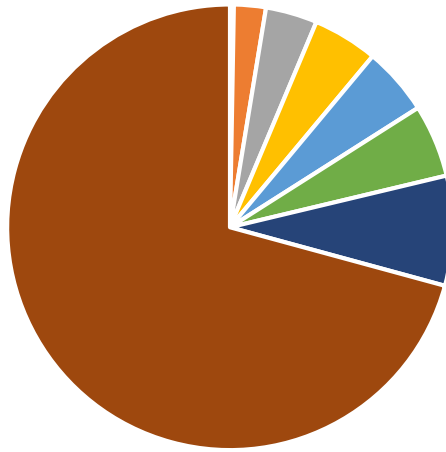
NOT INCLUDED IN THE BUDGET DUE TO THEIR UNCERTAINTY OF IMPACT AND AMOUNT:

- Short- and long-term impact of Covid 19
- Sale of Grace Reformed Church

**CENTRAL ATLANTIC CONFERENCE UNITED CHURCH OF CHRIST
2021 BUDGET SUMMARY**

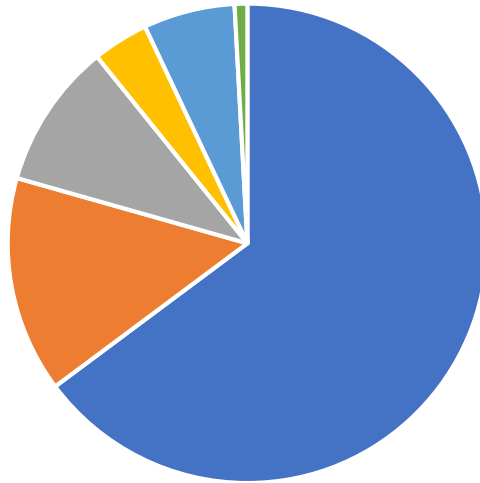
	BUDGET 2020	YEAR TO DATE 2020 (to 6/30)	FORECAST 2020	BUDGET 2021
GROSS REVENUES	\$ 973,861	\$ 407,614	\$965,282	\$1,080,273
Less OCWM Contribution to National	\$ 111,675	\$ 49,897	\$111,600	\$ 114,600
NET REVENUES	\$ 862,186	\$ 357,717	\$853,682	\$ 965,673
TOTAL EXPENSES	\$ 977,098	\$ 419,555	\$952,999	\$1,052,882
NET SURPLUS (DEFICIT)	\$(114,912)	\$ (61,838)	\$ (99,317)	\$ (87,209)

Central Atlantic Conference Budgeted Income - 2021



- Other
- Friends of the Conference
- Investments
- Communities of Practice
- Assoc Reimbursements
- Grant Income
- Trust Administration
- OCWM

Central Atlantic Conference Budgeted Expenses - 2021



- Human Resource Expenses
- Office Support Costs
- Payments to National
- Conference Functions
- Conference Programs
- Other