Central Atlantic Conference, United Church of Christ

Budget Assumptions for 2021 Budget

Income Assumptions:

• Our Church’s Wider Mission (OCWM) is expected to remain the same as 2020, with the exception of additional dollars from dually aligned and newly affiliated congregations in the NJ Association
• The momentum achieved by Friends of the Conference in 2019 and 2020 is expected to continue into 2021
• A grant is expected to allow the CAC to cover planned expansion in financial / accounting operations

Expense Assumptions:

• Salary expense has increased to reflect:
  o 1.6% increase, in keeping with CAC salary guidelines
  o Coverage for Marvin Silver sabbatical
• Expenses for part time Finance Manager and retainer for legal assistance
• Beginning to search for settled ACM
• Reduction in travel costs as more meetings are virtual
• Funding for lower costs for General Synod (virtual) and CAC Annual Meeting (may be hybrid)
• Increased funding for ministerial excellence initiatives
• Increased funding for anti-racism initiatives

Note – Those in bold relate to the implementation of strategic objectives

NOT INCLUDED IN THE BUDGET DUE TO THEIR UNCERTAINTY OF IMPACT AND AMOUNT:

• Short- and long-term impact of Covid 19
• Sale of Grace Reformed Church
## CENTRAL ATLANTIC CONFERENCE, UNITED CHURCH OF CHRIST
### 2021 BUDGET SUMMARY

<table>
<thead>
<tr>
<th></th>
<th>BUDGET</th>
<th>YEAR TO DATE 2020 (to 6/30)</th>
<th>FORECAST</th>
<th>BUDGET</th>
</tr>
</thead>
<tbody>
<tr>
<td>GROSS REVENUES</td>
<td>$ 973,861</td>
<td>$ 407,614</td>
<td>$965,282</td>
<td>$1,080,273</td>
</tr>
<tr>
<td>Less OCWM Contribution to National</td>
<td>$ 111,675</td>
<td>$ 49,897</td>
<td>$111,600</td>
<td>$ 114,600</td>
</tr>
<tr>
<td>NET REVENUES</td>
<td>$ 862,186</td>
<td>$ 357,717</td>
<td>$853,682</td>
<td>$ 965,673</td>
</tr>
<tr>
<td>TOTAL EXPENSES</td>
<td>$ 977,098</td>
<td>$ 419,555</td>
<td>$952,999</td>
<td>$1,052,882</td>
</tr>
<tr>
<td>NET SURPLUS (DEFICIT)</td>
<td>$(114,912)</td>
<td>$(61,838)</td>
<td>$(99,317)</td>
<td>$(87,209)</td>
</tr>
</tbody>
</table>

CAC 2021 Budget Income

- OCWM: $764,500
- Trust Admin Fees: $86,000
- Assn. Reimbursements: $53,273
- Comm. Of Practice: $51,000
- Church Development: $26,000
- Investments: $25,500
- Friends of Conference: $25,000
CAC 2021 Budget Expenses

- OCWM
- Church Growth/Revitalization: $148,301
- Leadership Development: $222,452
- Search and Call: $46,344
- Justice and Witness Ministry: $56,344
- Wider Church Ministries: $114,600
- Ecumenism and Interfaith: $347,721
- OCWM: $231,721